

Krishnapatnam Port Company Ltd signs a MoU with CONCOR to develop rail infrastructure for Containerized Cargo

- The deal expects to generate revenues in the tune of INR 2000 crore by 2015 - 2016

New Delhi, July 5, 2011: Krishnapatnam Port Company Ltd (KPCL), India's emerging largest gateway in the East Coast, has signed an agreement with the Container Corporation of India Ltd (CONCOR), to provide seamless movement of container traffic from the port to the hinterland. The partnership deal is a milestone as CONCOR, the mini Navratna PSU under the Ministry of Railways and the largest player in the inland container rail freight segment with more than 200 high-speed container rakes, will enhance the container logistics initiative of Krishnapatnam Port.

KPCL and CONCOR will jointly develop the required rail infrastructure to cater to the growing container movement after the container terminal at KPCL goes operational in a month. The all-weather integrated container terminal with a planned annual capacity of 3 million TEU with no tidal restrictions will be the ideal hub for global trade. Two berths with a draft of 13.5 m draft, length of 650 m and a combined capacity of 1 million TEU will commence work by the end of July 2011.

Commenting on the deal, Mr. Anil Yendluri, CEO, KPCL said, "Krishnapatnam container terminal will emerge as a hub port on the east coast of India, handling mother vessels and would become gateway to India and other south asian/south east asian countries. CONCOR and KPCL would jointly strive to provide seamless, efficient supply chain solutions to the EXIM fraternity and would help in making exports from India, competitive"

The companies will also develop container freight station at the port and inland container depots in the hinterland. They will also explore various business opportunities to service container and exim related trade.

Having gained enough experience in handling bulk volumes – around 16 million tonnes in 2010-11, KPCL now looks ahead to handle container cargo, which promises great business potential in the region. The port will provide adequate facilities and infrastructure for stabling/storage and operation of railway rakes/containers at its premises. CONCOR, on its part, will ensure efficient handling of containers and quick movement of container rakes to/fro the port. Thus, KPCL & CONCOR will jointly ensure efficient operations and quick turnaround of containers.

Krishnapatnam Port is evolving as the port of choice with world-class infrastructure, productivity-centered state-of-the-art facilities, hinterland connectivity and unrivalled customer service. KPCL has recently set an all-India record for discharging 95,528 tonnes of steam coal in 24 hours using the conventional unloading system of advanced mobile harbour cranes. The Port is seen as an ideal partner by CONCOR, which has already



भारतीय कंटेनर निगम लिमिटेड
Container Corporation of India Limited.
भारत सरकार का उपकरण
(A Govt. of India Undertaking)



KRISHNAPATNAM PORT
COMPANY LIMITED
India's largest port on the horizon

handled 2.5 million tonnes of cargo in FY'11, for the development of container traffic to and from South East Coast of India.

About Krishnapatnam Port Company Ltd

Considering India's growing maritime trade in the world market with unprecedented growth in containerized trade and bulk commodities, Krishnapatnam Port is fast emerging as a world-class port with outstanding services and facilities. Krishnapatnam Port Company has won the mandate from the Government to develop an existing minor port into modern, deep water & high productivity port, with a concession period of 50 years. The port is being built in three phases and currently the second phase of development is underway.

With numerous strengths like its strategic location, state-of-art infrastructure and service par excellence, it is poised to become one of the biggest ports in the world and the largest port in India.

The project is promoted by USD 5-billion CVR group, which is actively involved in major infrastructure development activities comprising sea port development, flyovers / bridges, foundation works, marine structure, etc. The group is also having a strong presence in Engineering and Construction, Thermal and Hydro Power generation, Mining and InfoTech.

About CONCOR

Container Corporation of India Ltd. (CONCOR), was incorporated in March 1988 under the Companies Act, and commenced operation from November 1989 taking over the existing network of 7 ICDs from the Indian Railways.

From its humble beginning, it is now an undisputed market leader having the largest network of 59 ICDs/CFs in India. In addition to providing inland transport by rail for containers, it has also expanded to cover management of Ports, air cargo complexes and establishing cold-chain. It has and will continue to play the role of promoting containerization of India by virtue of its modern rail wagon fleet, customer friendly commercial practices and extensively used Information Technology. The company developed multimodal logistics support for India's International and Domestic containerization and trade. Though rail is the main stay of our transportation plan, road services and also provided to cater to the need of door-to-door services, whether in the International or Domestic business.

CONCOR is committed to providing responsive, cost effective, efficient and reliable logistics solution to its customers. It strives to be the first choice for its customers. CONCOR is a customer focused, performance driven, result oriented organization, focused on providing value for money to its customers.